



**HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024**

25 FEBRUARY 2025

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HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024

RM'000	Note	As at 31.12.2024 Unaudited	As at 31.03.2024 Audited
Assets			
Property, plant and equipment		17,045	30,014
Right-of-use assets		4,734	19,546
Intangible assets		14,868	7,132
Other investment		-	2,571
Non-current assets		36,647	59,263
Trade and other receivables		77,439	68,255
Tax recoverable		1,164	1,374
Cash and cash equivalents		9,340	20,619
Current assets		87,943	90,248
Assets classified as held for sale		25,813	7,950
Total assets		150,403	157,461
Equity and liabilities			
Share capital		72,398	72,398
Retained earnings	19	20,423	36,405
Equity attributable to owners of the Company		92,821	108,803
Non-controlling interests		(2,569)	(2,466)
Total equity		90,252	106,337
Lease liabilities		14,991	15,842
Long-term borrowings	22	1,050	1,318
Deferred tax liabilities		361	762
Non-current liabilities		16,402	17,922
Trade and other payables		21,348	15,718
Contract liabilities		-	23
Short-term borrowings	22	21,259	16,322
Lease liabilities		1,142	1,139
Current liabilities		43,749	33,202
Total liabilities		60,151	51,124
Total equity and liabilities		150,403	157,461
Net assets per share attributable to owners of the Company (RM)		0.05	0.05

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024**

(These figures have not been audited)

RM'000	Note	Current quarter 3 months ended		Cumulative quarter 9 months ended	
		31.12.2024	31.12.2023	31.12.2024	31.12.2023
Revenue		32,058	39,007	126,986	140,503
Cost of sales		(30,769)	(37,952)	(119,605)	(134,902)
Gross profit		1,289	1,055	7,381	5,601
Other income		407	434	1,935	1,520
Marketing and distribution costs		(4,132)	(2,468)	(11,297)	(3,479)
Administration and other expenses		(4,418)	(2,931)	(11,739)	(8,450)
Finance costs		(517)	(362)	(1,420)	(936)
Loss before tax		(7,371)	(4,272)	(15,140)	(5,744)
Tax expense	18	(168)	(440)	(945)	(1,098)
Net loss for the period		(7,539)	(4,712)	(16,085)	(6,842)
Other comprehensive expenses		-	-	-	-
Total comprehensive expenses		(7,539)	(4,712)	(16,085)	(6,842)
Net loss attributable to:					
Owners of the Company		(7,390)	(4,525)	(15,982)	(6,479)
Non-controlling interests		(149)	(187)	(103)	(363)
Net loss for the period		(7,539)	(4,712)	(16,085)	(6,842)
Total comprehensive expenses attributable to:					
Owners of the Company		(7,390)	(4,525)	(15,982)	(6,479)
Non-controlling interests		(149)	(187)	(103)	(363)
Total comprehensive expenses		(7,539)	(4,712)	(16,085)	(6,842)
Net loss per share attributable to owners of the Company:					
Basic (sen)*	25	(0.4)	(0.2)	(0.8)	(0.3)
Diluted (sen)*	25	(0.4)	(0.2)	(0.8)	(0.3)

*Restated to reflect the effect of bonus issue completed on 18 January 2024.

The above condensed consolidated income statement should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024

(These figures have not been audited)

RM'000	Attributable to owners of the Company			Total	Non- controlling interests	Total equity
	Non-Distributable	Distributable				
	Share capital	Share option reserve	Retained earnings			
At 1 April 2024	72,398	-	36,405	108,803	(2,466)	106,337
Loss after tax/Total comprehensive expenses	-	-	(15,982)	(15,982)	(103)	(16,085)
At 31 December 2024	72,398	-	20,423	92,821	(2,569)	90,252
At 1 April 2023	72,398	22	51,227	123,647	(695)	122,952
Loss after tax/Total comprehensive expenses	-	-	(6,479)	(6,479)	(363)	(6,842)
Forfeit of Share Issuance Scheme Option	-	(22)	22	-	-	-
At 31 December 2023	72,398	-	44,770	117,168	(1,058)	116,110

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024

(These figures have not been audited)

RM'000	9 months ended	
	31.12.2024	31.12.2023
Operating activities		
Loss before tax	(15,140)	(5,744)
Adjustments for:		
Non-cash items	3,126	3,429
Dividend income	(73)	-
Interest income	(62)	(438)
Interest expense	1,420	936
Operating loss before working capital changes	(10,729)	(1,817)
Changes in working capital:		
Receivables	(9,205)	(4,385)
Payables	5,630	3,576
Contract liabilities	(23)	24
Cash used in operations	(14,327)	(2,602)
Net tax paid	(1,135)	(1,659)
Net cash used in operating activities	(15,462)	(4,261)
Investing activities		
Dividend received	73	-
Interest received	62	438
Acquisition of intangible assets	(9,308)	-
Purchase of property, plant and equipment	(242)	(4,957)
Proceeds from disposal of property, plant and equipment	8,677	-
Proceeds from disposal of an unquoted investment	2,519	-
Net cash from/(used in) investing activities	1,781	(4,519)
Financing activities		
Interest paid	(1,420)	(936)
Net repayment of lease liabilities	(847)	(1,040)
Net (repayment)/drawdown of borrowings	4,669	9,642
Net cash from financing activities	2,402	7,666
Net changes in cash and cash equivalents	(11,279)	(1,114)
Cash and cash equivalents at the beginning of financial year	20,589	21,516
Cash and cash equivalents at the end of financial year	9,310	20,402
Analysis of cash and cash equivalents		
Fixed deposits	30	30
Cash and bank balances	9,310	20,402
	9,340	20,432
Fixed deposits pledged to licensed bank	(30)	(30)
	9,310	20,402

The above condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1 Basis of preparation and changes in accounting policies

This interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standard Board.

This interim financial report of Hextar Technologies Solutions Berhad (the "Company") and its subsidiaries (the "Group") should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2024.

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements as disclosed in the audited financial statements for the year ended 31 March 2024.

During the current financial year, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):-

Amendments to MFRS 16, Leases – Lease Liability in a Sale and Leaseback
Amendments to MFRS 101, Presentation of Financial Statements – Non-current Liabilities with Covenants
Amendments to MFRS 101: Classification of Liabilities as Current or Non-Current
Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures -
Supplier Finance Arrangements

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

The Group has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial quarter:

Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and
and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associates or Joint Venture
MFRS 18: Presentation and Disclosure in Financial Statements
Amendments to MFRS 121 – Lack of Exchangeability

The Group did not early adopt the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) as they are not expected to have material impact on the financial statements of the Group upon their initial applications.

2 Seasonality or cyclicity of operations

The business operations of the Group are subject to the forces of supply and demand, thus could display cyclical trends.

3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 31 December 2024.

4 Significant estimates and changes in estimates

There were no changes in estimates that had any material effects during the quarter ended 31 December 2024.

5 Debt and equity securities

There were no issuances, repurchases or repayments of debt and equity securities during the quarter ended 31 December 2024.

6 Dividends paid

There were no dividends paid during the current quarter under review.

7 Segmental information

The Group's operations comprise the following business segments:

- Logistics : Total logistic services provider including lorry transportation services (tanker, bulk cargo, side curtain), project logistics and door to door delivery services
Warehousing : Provision of warehouse for renting
Trading : Trading of building materials
Technology : Fintech application and related services
Others : Insurance agency, investment holding and others

	Ware-							
RM'000	Logistics	housing	Trading	Technology	Others	Total	Elimination	Group
Results For 3 Months Ended								
31 December 2024								
External revenue	6,341	813	24,896	8	-	32,058	-	32,058
Intersegment revenue	-	-	-	-	401	401	(401)	-
Total revenue	6,341	813	24,896	8	401	32,459	(401)	32,058
Segment profit/(loss)	214	704	386	(6,338)	(519)	(5,553)	(56)	(5,609)
Depreciation/Amortisation	(336)	-	(21)	(895)	(4)	(1,256)	-	(1,256)
Interest income	5	-	3	-	600	608	(597)	11
Finance costs	(81)	(192)	(752)	(14)	(75)	(1,114)	597	(517)
(Loss)/Profit before tax	(198)	512	(384)	(7,247)	2	(7,315)	(56)	(7,371)
Tax expense	62	(79)	(32)	(35)	(84)	(168)	-	(168)
(Loss)/Profit after tax	(136)	433	(416)	(7,282)	(82)	(7,483)	(56)	(7,539)

Results For 3 Months Ended

31 December 2023

External revenue	9,503	-	29,504	-	-	39,007	-	39,007
Intersegment revenue	-	-	-	-	307	307	(307)	-
Total revenue	9,503	-	29,504	-	307	39,314	(307)	39,007
Segment profit/(loss)	511	(30)	452	(3,292)	387	(1,972)	(721)	(2,693)
Depreciation/Amortisation	(478)	(255)	(136)	(394)	(4)	(1,267)	-	(1,267)
Interest income	5	-	21	-	24	50	-	50
Finance costs	(22)	(196)	(806)	(22)	(37)	(1,083)	721	(362)
Profit/(Loss) before tax	16	(481)	(469)	(3,708)	370	(4,272)	-	(4,272)
Tax expense	(278)	-	(22)	-	(140)	(440)	-	(440)
(Loss)/Profit after tax	(262)	(481)	(491)	(3,708)	230	(4,712)	-	(4,712)

7 Segmental information (continued)

RM'000	Logistics	Ware- housing	Trading	Technology	Others	Total	Elimination	Group
Results For 9 Months Ended								
31 December 2024								
External revenue	29,533	2,437	94,921	22	73	126,986	-	126,986
Intersegment revenue	-	-	-	-	4,120	4,120	(4,120)	-
Total revenue	29,533	2,437	94,921	22	4,193	131,106	(4,120)	126,986
Segment profit/(loss)	2,942	2,096	2,225	(15,909)	1,645	(7,001)	(3,000)	(10,001)
Depreciation/Amortisation	(1,058)	(342)	(115)	(2,254)	(12)	(3,781)	-	(3,781)
Interest income	20	-	9	-	1,867	1,896	(1,834)	62
Finance costs	(143)	(577)	(2,214)	(47)	(273)	(3,254)	1,834	(1,420)
Profit/(Loss) before tax	1,761	1,177	(95)	(18,210)	3,227	(12,140)	(3,000)	(15,140)
Tax expense	(90)	(327)	(71)	(99)	(358)	(945)	-	(945)
Profit/(Loss) after tax	1,671	850	(166)	(18,309)	2,869	(13,085)	(3,000)	(16,085)
Results For 9 Months Ended								
31 December 2023								
External revenue	29,794	-	110,709	-	-	140,503	-	140,503
Intersegment revenue	-	-	-	-	894	894	(894)	-
Total revenue	29,794	-	110,709	-	894	141,397	(894)	140,503
Segment profit/(loss)	1,703	(155)	2,450	(4,166)	423	255	(2,055)	(1,800)
Depreciation/Amortisation	(1,419)	(763)	(407)	(848)	(9)	(3,446)	-	(3,446)
Interest income	17	-	332	-	89	438	-	438
Finance costs	(29)	(588)	(2,264)	(73)	(37)	(2,991)	2,055	(936)
Profit/(Loss) before tax	272	(1,506)	111	(5,087)	466	(5,744)	-	(5,744)
Tax expense	(419)	-	(282)	-	(397)	(1,098)	-	(1,098)
(Loss)/Profit after tax	(147)	(1,506)	(171)	(5,087)	69	(6,842)	-	(6,842)

8 Related party transactions

Significant recurrent related party transactions ("RRPT") are as follows:

RM'000	3 months ended		9 months ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
RRPT in which major shareholder & director, and subsidiary's director have interests:				
Revenue from services rendered	435	324	1,222	1,084
Revenue from sales of goods	727	1,277	2,931	4,801
Revenue from software development service	127	-	875	-
Purchase of goods payable	-	-	15	-
Purchase of spare parts payable	-	-	41	38
Rental payable	9	9	27	27

The Board of Directors (save for the interested director) is of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

9 Valuation of property, plant and equipment

There was no valuation on property, plant and equipment during the current and previous corresponding quarter.

10 Capital commitments

The amount of capital commitment for the purchase of property, plant and equipment as at 31 December 2024 was as follows:-

	<u>RM'000</u>
Approved and contracted for	<u>2,092</u>

11 Contingent liabilities

The contingent liabilities were as follows:

<u>RM'000</u>	<u>Group As at 31.12.2024</u>
Corporate guarantees given to financial institutions and vendors for credit facilities granted to the Group	<u>24,076</u>

12 Changes in composition

There were no changes in the composition of the Group during the current quarter.

13 Events after the reporting period

There were no material events subsequent to the end of the current quarter.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

14 Analysis of performance - Comparison with preceding year corresponding quarter

RM'000	3 months ended			9 months ended		
	31.12.2024	31.12.2023	Variance	31.12.2024	31.12.2023	Variance
Revenue	32,058	39,007	(6,949)	126,986	140,503	(13,517)
Loss before tax	(7,371)	(4,272)	(3,099)	(15,140)	(5,744)	(9,396)

Revenue declined in both the current ("Q3FY25") and cumulative financial quarters ("YTDFY25") versus corresponding periods due to a reduced supply of building materials contract secured from our major customers in the trading segment. Consequently, combined with increased marketing and operating expenses for the technology business, the Group's pre-tax loss rose significantly in both Q3FY25 and YTDFY25.

(a) Logistics

RM'000	3 months ended			9 months ended		
	31.12.2024	31.12.2023	Variance	31.12.2024	31.12.2023	Variance
External revenue	6,341	9,503	(3,162)	29,533	29,794	(261)
Profit before tax	(198)	16	(214)	1,761	272	1,489

The completion of major overseas projects for freight forwarding service in the immediate preceding quarter ("Q2FY25") resulted in a decrease in project revenue deliveries for Q3FY25, which consequently impacted profitability. Nevertheless, the successful execution of several major overseas projects with higher profit margins during Q2FY25 helped maintain total revenue for YTDFY25 and improved the pre-tax profit as compared with the corresponding periods.

(b) Warehousing

RM'000	3 months ended			9 months ended		
	31.12.2024	31.12.2023	Variance	31.12.2024	31.12.2023	Variance
External revenue	813	-	813	2,437	-	2,437
Profit/(Loss) before tax	512	(481)	993	1,177	(1,506)	2,683

The improvement in revenue and pre-tax profit for both Q3FY25 and YTDFY25 was primarily attributed to the tenancy of the warehouse located in Port Klang Free Zone, which commenced only after the corresponding periods.

(c) Trading

RM'000	3 months ended			9 months ended		
	31.12.2024	31.12.2023	Variance	31.12.2024	31.12.2023	Variance
External revenue	24,896	29,504	(4,608)	94,921	110,709	(15,788)
Profit before tax	(384)	(469)	85	(95)	111	(206)

Slow progress in the construction projects of our customers had affected the contract secured by the Group for supplying building materials. This had adversely impacted the performance of our trading segment in both Q3FY25 and YTDFY25.

14 Analysis of performance - Comparison with preceding year corresponding quarter (continued)

(d) Technology

RM'000	3 months ended			9 months ended		
	31.12.2024	31.12.2023	Variance	31.12.2024	31.12.2023	Variance
External revenue	8	-	8	22	-	22
Loss before tax	(7,247)	(3,708)	(3,539)	(18,210)	(5,087)	(13,123)

Increased pre-tax loss in both Q3FY25 and YTD FY25 were mainly due to extensive marketing activities, the recruitment of additional talent, and operating expenses associated with the financial super app.

15 Comparison with immediate preceding quarter

RM'000	3 months ended		
	31.12.2024	30.09.2024	Variance
Revenue	32,058	53,406	(21,348)
Loss before tax	(7,371)	(3,215)	(4,156)

The revenue in Q3FY25 saw a significant drop vis-à-vis to Q2FY25, as the major overseas freight projects were fully delivered in Q2FY25, alongside a decreased supply of building materials to our key customers in the trading segment. The pre-tax loss also worsened following the reduced revenue and increased marketing and salary expenses incurred for its financial super app in Q3FY25.

16 Commentary on prospects

While we continue to dedicate our resources and efforts toward MoneyX user acquisition and retention, we are also actively establishing collaboration with business partners from various ecosystems to onboard relevant products and services onto the financial super app, seeking to strengthen and optimise our monetisation strategy. Meanwhile, we remain cautiously optimistic on the Group's performance in 2025, considering that both domestic and global economies may encounter greater challenges stemming from uncertainties related to ensuing changes in trade and tariff policies made by major economies.

17 Profit forecast

Not applicable.

18 Tax expense

RM'000	3 months ended		9 months ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Income tax	230	527	1,346	1,342
Deferred tax	(62)	(87)	(401)	(244)
Total tax expense	168	440	945	1,098

Income tax is calculated at the statutory tax rate of 24% of the estimated assessable profit for the period.

The Group's effective tax rate for the current quarter and financial year to date were higher than the statutory tax rate mainly due to the losses in certain subsidiaries which were not available for set off against the taxable profit in other subsidiaries within the Group.

19 Retained earnings

RM'000	As at	As at
	31.12.2024	31.03.2024
Realised	43,882	59,953
Unrealised	(366)	(762)
	43,516	59,191
Consolidation adjustments	(23,093)	(22,786)
Total retained earnings	20,423	36,405

20 Corporate proposals

- a. Channel Legion Sdn. Bhd., a wholly owned subsidiary of the Company, had on 29 August 2024 entered into a sale and purchase agreement with Pacific Trustees Berhad, acting solely in its capacity as the trustee for and on behalf of KIP Real Estate Investment Trust (the purchaser), in respect of the disposal of the remaining unexpired period of the lease on a part of the leasehold land held under the document of title PN 7324, Lot 67894, Mukim Klang, Daerah Klang, Negeri Selangor measuring approximately 25,899.88 square metres together with a single-storey detached factory with a single-storey office annexed and a single-storey detached factory with an integral single-storey office, a refuse chamber and a guard house bearing the postal address of Part of Plot P823 and Plot P825, Jalan FZ1-P8, Port Klang Free Zone/KS12, 42920 Pulau Indah, Selangor Darul Ehsan with a lettable area of 193,365 square feet expiring on 11 November 2049 for a cash consideration of RM23,700,000.00. This proposed disposal had just obtained the approval from shareholders at an extraordinary general meeting convened on 24 January 2025 and is now pending the consent from the relevant authorities for the transfer of the lease.
- b. Guper Bonded Warehouse Sdn. Bhd., a wholly owned subsidiary of the Company, had on 11 September 2024 entered into a heads of agreement with Widad Group Berhad as the purchaser to exclusively negotiate the disposal of five (5) adjoining parcels of vacant industrial freehold land in Bandar Nilai Utama, District of Seremban, Negeri Sembilan measuring approximately 56,231 square metres in aggregate for a total disposal consideration to be determined later. The Company is in the process of negotiating and finalizing the terms and conditions of the sale and purchase agreement.

Save as disclosed above, there were no other corporate proposals announced but not completed as at the reporting date.

21 Utilisation of proceeds

The total gross proceeds of RM8.78 million arising from the disposal of the vacant leasehold land held under HS(D) 119778, PT 121658, Mukim Klang, Daerah Klang, Negeri Selangor, were proposed to be utilised as follows:

RM'000	Intended utilisation	Actual utilisation as at 31.12.2024	Deviation	Balance	Estimated timeframe
Business expansion for technology segment:					
Development costs of application	4,000	4,000	-	-	Within 6 months
Marketing and promotion costs	4,000	4,000	-	-	Within 6 months
Staff costs	631	631	-	-	Within 6 months
Estimated expenses	150	150	-	-	Within 1 month
	8,781	8,781	-	-	

22 Borrowings

RM'000	As at 31.12.2024	As at 31.03.2024
<u>Secured</u>		
Hire purchase payable	354	335
<u>Unsecured</u>		
Bills payable	20,905	15,987
Short-term borrowings	21,259	16,322
<u>Secured</u>		
Hire purchase payable	1,050	1,318
Long-term borrowings	1,050	1,318
Total borrowings	22,309	17,640

All borrowings are denominated in Ringgit Malaysia.

23 Changes in material litigation

There was no material litigation against the Group as at the reporting date.

24 Proposed dividend

No dividend has been proposed.

25 Loss per share ("LPS")

	3 months ended		9 months ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Loss attributable to Owners of the Company (RM'000)	(7,390)	(4,525)	(15,982)	(6,479)
Weighted average number of ordinary shares in issue ('000)*	2,058,384	2,058,384	2,058,384	2,058,384
Effect of dilution ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares in issue ('000)	2,058,384	2,058,384	2,058,384	2,058,384
Basic LPS (sen)	(0.4)	(0.2)	(0.8)	(0.3)
Diluted LPS (sen)	(0.4)	(0.2)	(0.8)	(0.3)

*Restated to reflect the effect of bonus issue completed on 18 January 2024.

26 Financial instruments

The Group has not entered into any derivatives and accounted for any financial liabilities carried at fair value as at the reporting date.

27 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 March 2024 was unqualified.

28 Loss before tax

RM'000	3 months ended		9 months ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Loss before tax is arrived at after crediting/(charging):				
Interest income	11	50	62	438
Other income including investment income	396	384	1,146	1,082
Interest expense	(517)	(362)	(1,420)	(936)
Amortisation	(664)	(253)	(1,572)	(253)
Depreciation	(592)	(1,014)	(2,209)	(3,193)
Gain on disposal of property, plant & equipment	-	-	727	-
Loss on disposal of an unquoted investment	(51)	-	(51)	-
Impairment loss on trade receivables	120	-	(14)	-
Realised gain/(loss) in foreign exchange	1	(2)	29	(3)
Unrealised gain/(loss) in foreign exchange	14	7	(5)	17

Save as disclosed above, there were no other material provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investment or properties, impairment of assets, gain or loss on derivatives or exceptional items for current quarter under review.